

## EUR/USD MT ↘

| Strategy | Entry  | Stop   | T1     | T2     |
|----------|--------|--------|--------|--------|
| SHORT    | 1.2630 | 1.2650 | 1.1750 | 1.1200 |

Pivot: 1.2650

**Our preference:** SHORT below 1.2650 towards 1.1750 & 1.12.

**Alternative scenario:** An upside breakout of 1.2650 would open the way towards 1.30.

**Comment:** The pair remains within a MT bearish channel, the RSI is turning down.

**Trend:** ST Ltd Downside; MT Range

| Levels | Comment |
|--------|---------|
|--------|---------|

- 1.3250 \*\* Horizontal resistance
- 1.3000 \*\* Horizontal resistance
- 1.2650 \*\* Pivot point
- 1.2258 **Last**
- 1.1750 \*\*\* Horizontal support
- 1.1200 \*\* Horizontal support
- 1.0900 \*\* Horizontal support

**we have been bearish since 16 DEC 2009 (1.4541).**



## USD/JPY MT ↘

| Strategy | Entry | Stop  | T1    | T2    |
|----------|-------|-------|-------|-------|
| SHORT    | 91.80 | 92.00 | 87.50 | 85.00 |

Pivot: 92.00

**Our preference:** SHORT @ 91.8 with 87.50 or even 85 in sight.

**Alternative scenario:** Above 92 look for an advance to 94.

**Comment:** The pair is under pressure and is breaking below its channel lower boundary.

**Trend:** ST Ltd Downside; MT Range

| Levels | Comment |
|--------|---------|
|--------|---------|

- 095.60 \*\* Horizontal resistance
- 094.00 \*\* Horizontal resistance
- 092.00 \*\* Pivot point
- 88.66 **Last**
- 087.50 \*\* Horizontal support
- 085.00 \*\* Horizontal support
- 083.00 \*\* Horizontal support

**we have been bearish since 26 MAY 2010 (90.4).**



## GBP/USD MT



| Strategy | Entry  | Stop   | T1     | T2     |
|----------|--------|--------|--------|--------|
| SHORT    | 1.5080 | 1.5100 | 1.4500 | 1.4080 |

Pivot: 1.5100

**Our preference:** Short position below 1.51 with targets at 1.45 and 1.4080.

**Alternative scenario:** A break above 1.51 would call for a further bounce to 1.5650.

**Comment:** the pair is challenging its MT bearish channel upper boundary.

Trend: ST Ltd Downside; MT Range

| Levels | Comment |
|--------|---------|
|--------|---------|

- 1.6250 \*\* Horizontal resistance
- 1.5650 \*\*\* Horizontal resistance
- 1.5100 \*\* Pivot point
- 1.4994 **Last**
- 1.4500 \*\* Horizontal support
- 1.4080 \*\* Horizontal support
- 1.3510 \*\* Horizontal support

**we have been bearish since 16 DEC 2009 (1.6351).**



## USD/CHF MT



| Strategy | Entry  | Stop   | T1     | T2     |
|----------|--------|--------|--------|--------|
| SHORT    | 1.1180 | 1.1200 | 1.0700 | 1.0350 |

Pivot: 1.1200

**Our preference:** Down move expected towards 1.07 & 1.0350.

**Alternative scenario:** An upside breakout of 1.12 would call for further advance to 1.14.

**Comment:** the pair has broken below its rising trend line and remains under pressure.

Trend: ST Ltd Downside; MT Range

| Levels | Comment |
|--------|---------|
|--------|---------|

- 1.2000 \*\*\* Horizontal resistance
- 1.1700 \*\*\* Horizontal resistance
- 1.1400 \*\*\* MT pivot point
- 1.1094 **Last**
- 1.1000 \*\* Horizontal support
- 1.0700 \*\* Horizontal support
- 1.0350 \*\* Horizontal support

**we have been bullish since 16 DEC 2009 (1.039).**



## USD/CAD MT ↘

| Strategy | Entry  | Stop   | T1     | T2     |
|----------|--------|--------|--------|--------|
| SHORT    | 1.0500 | 1.0685 | 1.0140 | 0.9930 |

Pivot: 1.0685

**Our preference:** SHORT below 1.0685 with target @ 1.0140 & 0.9930.

**Alternative scenario:** Above 1.0685 look for further upside towards 1.0875.

**Comment:** the pair is still shaping a broadening pattern, the RSI is mixed to bearish.

**Trend:** ST Consolidation; MT Bearish

| Levels | Comment |
|--------|---------|
|--------|---------|

**1.1125\*\*** Horizontal resistance

**1.0875\*\*** Horizontal resistance

**1.0685\*\*\*** MT pivot point

**1.0575** Last

**1.0140\*\*\*** Horizontal support

**0.9930\*\*\*** Horizontal support

**0.9715\*\*** Horizontal support

**we have been bearish since 12 MAY 2010 (1.0175).**



## AUD/USD MT ↗

| Strategy | Entry  | Stop   | T1     | T2     |
|----------|--------|--------|--------|--------|
| LONG     | 0.8300 | 0.8275 | 0.8875 | 0.9075 |

Pivot: 0.8275

**Our preference:** LONG above 0.8275 with targets at 0.8875 & 0.9075 in extension.

**Alternative scenario:** Below 0.8275 look for further decline towards 0.8080.

**Comment:** the pair is pulling back on its new support ahead of a rebound.

**Trend:** ST Consolidation; MT Bullish

| Levels | Comment |
|--------|---------|
|--------|---------|

**0.9380\*\*\*** Horizontal resistance

**0.9075\*\*** Horizontal resistance

**0.8875\*\*\*** Horizontal resistance

**0.8475** Last

**0.8275\*\*\*** MT pivot point

**0.8080\*\*\*** Horizontal support

**0.7700\*\*** Horizontal support

**we have been bullish since 16 JUN 2010 (0.86).**



## EUR/JPY MT ➔

| Strategy | Entry  | Stop   | T1     | T2     |
|----------|--------|--------|--------|--------|
| SHORT    | 119.50 | 120.00 | 107.50 | 103.00 |

Pivot: 120.00

**Our Preference:** SHORT position below 120 with 107.50 & 103 in sight.

**Alternative Scenario:** Above 120 up move to 125 & 128.

**Comment:** the pair remains on the downside and is challenging its support.

**Trend:** ST Ltd Downside; MT Range

| Levels | Comment |
|--------|---------|
|--------|---------|

- 128.00 \*\* Horizontal resistance
- 125.00 \*\* Horizontal resistance
- 120.00 \*\*\* Pivot point
- 108.77 *Last*
- 107.50 \*\* Horizontal support
- 103.00 \*\* Horizontal support
- 097.00 \*\* Horizontal support

we have been bearish since 12 MAY 2010 (117.88).



## EUR/CHF MT ➔

| Strategy | Entry  | Stop   | T1     | T2     |
|----------|--------|--------|--------|--------|
| SHORT    | 1.3700 | 1.3725 | 1.3170 | 1.3000 |

Pivot: 1.3725

**Our Preference:** SHORT below 1.3725 with 1.3170 & 1.30 in sight.

**Alternative Scenario:** Above 1.3725 look for further advance to 1.40

**Comment:** the pair has broken below its support and remains under pressure.

**Trend:** ST Ltd Downside; MT Range

| Levels | Comment |
|--------|---------|
|--------|---------|

- 1.4400 \*\* Horizontal resistance
- 1.4000 \*\* Horizontal resistance
- 1.3725 \*\* Pivot point
- 1.3262 *Last*
- 1.3170 \*\* Horizontal support
- 1.3000 \*\* Horizontal support
- 1.2750 \*\* Horizontal support

we have been bearish since 23 DEC 2009 (1.4903).



## EUR/GBP MT ↘

| Strategy | Entry  | Stop   | T1     | T2     |
|----------|--------|--------|--------|--------|
| SHORT    | 0.8590 | 0.8600 | 0.8080 | 0.8000 |

Pivot: 0.8600

**Our Preference:** SHORT below 0.86 with targets @ 0.808 & 0.80.

**Alternative Scenario:** Above 0.86 aim @ 0.88.

**Comment:** The pair has broken below its triangle lower boundary, the RSI is badly directed.

**Trend:** ST Ltd Downside; MT Range

| Levels | Comment |
|--------|---------|
|--------|---------|

0.9150 \*\*\* Horizontal resistance

0.8800 \*\*\* Horizontal resistance

0.8600 \*\* Pivot point

0.8181 **Last**

0.8080 \*\* Horizontal support

0.8000 \*\* Horizontal support

0.7800 \*\*\* Horizontal support

**we have been bearish since 5 MAY 2010 (0.8547).**



## Dollar Index MT ↗

| Strategy | Entry | Stop  | T1    | T2    |
|----------|-------|-------|-------|-------|
| LONG     | 84.00 | 83.15 | 89.65 | 90.80 |

pivot : 83.15

**Our preference:** LONG position above 83.15 with targets at 89.65 and 90.80.

**Alternative scenario:** Below 83.15, look for further consolidation towards 81.25.

**Comment:** further consolidation cannot be ruled out ahead of a new up leg.

**Trend:** ST Consolidation; MT Bullish

| Levels | Comment |
|--------|---------|
|--------|---------|

92.30\*\*\* Horizontal resistance

90.80\*\* Horizontal resistance

89.65\*\*\* Horizontal resistance

86.02 **Last**

83.15\*\*\* MT pivot point

81.25\*\* Horizontal support

79.50\*\* Horizontal support

**we have been bullish since 16 DEC 2009 (76.85).**





## Copyright TRADING CENTRAL

The information contained in this publication is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Any opinion offered herein reflects TRADING Central current judgment and may change without notice. Users acknowledge and agree to the fact that, by its very nature, any investment in shares, stock options and similar and assimilated products is characterised by a certain degree of uncertainty and that, consequently, any investment of this nature involves risks for which the user is solely responsible and liable.

Services in the U.S. are offered through TRADING Central Americas, Inc.

TRADING Central is not registered in France as an Investment Services Provider but complies with the following rules and directives, including:

- General Regulation Handbook of the AMF, Book III, Title III, Chapter VII "Investment Analysts Not Associated with an Investment Services Provider"
- EU Commission Directive 2006/73 dated 10 August 2006, Articles 24 and 25
- EU Commission Directive 2004/39 dated 21 April 2004
- EU Commission Directive 2003/125 dated 22 December 2003