

Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks *** = strong conviction, ** = medium conviction, * = low conviction
 Page 2 :Sterling Dollar

EUR/USD intraday ** ↗

Strategy	Entry	Stop	1st target	2nd target
LONG	1.2560	1.2550	1.2620	1.2650

Pivot: 1.2550.

Our Preference: LONG positions @ 1.256 with targets @ 1.262 & 1.265.

Alternative scenario: The downside penetration of 1.255 will call for a slide towards 1.2525 & 1.2475.

Comment: the pair has broken above its ST bearish channel upper boundary and is challenging its resistance, the RSI is well directed.

Trend: ST Ltd Downside; MT Range

Key levels:	Comment:
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- 1.27** Intraday resistance
- 1.265** Intraday resistance
- 1.262*** Intraday resistance
- 1.2593 **Last**
- 1.255** Intraday pivot point
- 1.2525** Intraday support
- 1.2475*** Intraday support



USD/JPY intraday ** ↘

Strategy	Entry	Stop	1st target	2nd target
SHORT	88.80	88.85	88.25	87.95

Pivot: 88.85.

Our Preference: SHORT positions @ 88.8 with 88.25 & 87.95 as next targets.

Alternative scenario: The upside penetration of 88.85 will call for 89 & 89.2.

Comment: the pair stands below its resistance and should face a further weakness as the RSI is badly directed.

Trend: ST Ltd Downside; MT Range

Key levels:	Comment:
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- 89.2** Intraday resistance
- 89** Intraday resistance
- 88.85** Intraday pivot point
- 88.53 **Last**
- 88.25** Intraday support
- 87.95*** Intraday support
- 87.65*** Intraday support



GBP/USD intraday **



Strategy	Entry	Stop	1st target	2nd target
SHORT	1.5065	1.5075	1.4995	1.4935

Pivot: 1.5075.

Our Preference: SHORT positions @ 1.5065 with targets @ 1.4995 & 1.4935.

Alternative scenario: The upside breakout of 1.5075 will open the way to 1.51 & 1.514.

Comment: the pair stands below its new resistance, the RSI is capped by a declining trend line.

Trend: ST Ltd Upside; MT Range

Key levels:	Comment:
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- 1.514** Intraday resistance
- 1.51*** Intraday resistance
- 1.5075*** Intraday pivot point
- 1.5024 **Last**
- 1.4995** Intraday support
- 1.4935** Intraday support
- 1.488*** Intraday support



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