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# **Forex Technical Levels**

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05:46 GMT - 01:46 NYT - 30 JUL 2010

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Page 1: Euro Dollar & Dollar Yen ST = 1-2 weeks, MT = 3-4 weeks \*\*\* = strong conviction, \*\* = medium conviction, \* = low conviction Page 2 :Sterling Dollar

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## EUR/USD intraday \*\*

Strategy	Entry	Stop	1st target	2nd target
LONG	1.3050	1.3040	1.3110	1.3170

### Pivot: 1.3040.

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Our Preference: LONG positions above 1.304 with 1.311 & 1.317 as next targets.

Alternative scenario: The downside penetration of 1.304 will call for a slide towards 1.298 & 1.2965.

Comment: the 30-min RSI bounced off its support area & has broken above a declining trend line.

#### Trend: ST Ltd Upside; MT Bearish

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Key levels: Comment:		
1.32**	Fib projection	
1.317**	Fib projection	
1.311*	Intraday resistance	
1.3066	Last	
1.304***	Intraday pivot point	
1.298*	Intraday support	
1.2965***	Bullish channel support	



# USD/JPY intraday \*\*

Strategy	Entry	Stop	1st target	2nd target
SHORT	86.65	86.75	86.00	85.80

#### Pivot: 86.75.

Our Preference: SHORT positions @ 86.65 with 86 & 85.8 in sight.

Alternative scenario: The upside penetration of 86.75 will call for 87.2 & 87.4.

Comment: the pair is trading in an intraday bearish channel.

#### Trend: ST Ltd Downside; MT Range

#### Key levels: Comment:

87.4***	Fib retracement (61.8%)
87.2*	Fib retracement (50%)
86.75***	Intraday pivot point
86.50	Last
86**	Intraday support
85.8**	Fib projection
85.5**	Fib projection





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<b>GBP/USD</b> i	ntraday *
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Strategy	Entry	Stop	1st target	2nd target
LONG	1.5590	1.5580	1.5660	1.5730

#### Pivot: 1.5580.

Our Preference: LONG positions above 1.558 with 1.566 & 1.573 as next targets.

Alternative scenario: The downside breakout of 1.558 will open the way to 1.5545 & 1.5505.

Comment: the pair is trading in an intraday bullish channel.

#### Trend: ST Ltd Upside; MT Range

Key levels: Comment:

1.58**	Fib projection
1.573**	Fib projection
1.566*	Intraday resistance
1.5625	Last
1.558***	Intraday pivot point
1.5545**	Fib retracement (38.2%)
1.5505**	Fib retracement (50%)



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