# TRADING Central www.tradingcentral.com

# **Forex Technical Levels**

05:24 GMT - 01:24 NYT - 4 AUG 2010

analysts@tradingcentral.com - London: +44 (0) 207 429 3980 - Paris: +33 1 5528 8040 - New York: +1 212 847 2387

 P age 1: Euro Dollar & Dollar Yen
 ST = 1-2 weeks, MT = 3-4 weeks
 \*\*\* = strong conviction, \*\* = medium conviction, \* = low conviction

 P age 2: Sterling Dollar
 ST = 1-2 weeks, MT = 3-4 weeks
 \*\*\* = strong conviction, \*\* = medium conviction, \*

7

3

## EUR/USD intraday \*\*

Strategy	Entry	Stop	1st target	2nd target
LONG	1.3160	1.3150	1.3260	1.3340

### Pivot: 1.3150.

**Our Preference:** LONG positions @ 1.316 with 1.326 & 1.334 as next targets.

Alternative scenario: The downside penetration of 1.315 will call for 1.31 & 1.305.

**Comment:** the pair stands within a bullish channel but should face a pull back on its new support ahead of a rebound.

#### Trend: ST Ltd Upside; MT Range

Key levels: Comment:

1.34**	Fib projection
1.334**	Fib projection
1.326**	Intraday resistance
1.3217	Last
1.315**	Intraday pivot point
1.31**	Intraday support
1.305***	Intraday support



# USD/JPY intraday \*\*

Strategy	Entry	Stop	1st target	2nd target
SHORT	85.70	85.75	85.30	85.05

#### Pivot: 85.75.

**Our Preference:** SHORT positions @ 85.7 with 85.3 & 85.05 in sight.

Alternative scenario: The upside breakout of 85.75 will open the way to 86.05 & 86.3.

**Comment:** the RSI is capped by a declining trend line, the pair remains within a bearish channel.

#### Trend: ST Ltd Downside; MT Range

#### Key levels: Comment:

86.3***	Intraday resistance
86.05**	Intraday resistance
85.75**	Intraday pivot point
85.43	Last
85.3**	Intraday support
85.05**	Intraday support
84.75**	Intraday support



# **Forex Technical Levels**

www.tradingcentral.com

TRADII Central

05:24 GMT - 01:24 NYT - 4 AUG 2010

analysts@tradingcentral.com - London: +44 (0) 207 429 3980 - Paris: +33 1 5528 8040 - New York: +1 212 847 2387

LONG	Entry	Stop	1st target	2nd target
	1.5870	1.5860	1.5980	1.6050
598 & 1.	rence: LONC	-		-
for ent	1.58 & 1.572 the pair st	2.		
	ell directed. Ltd Upside; I	MT Range		
ey levels	: Comment:			
	Fib project	ion		
1.615**				
1.605**	Fib project			
1.605** 1.598**	Intraday re			
1.615** 1.605** 1.598** 1.5928 1.586***	Intraday re	sistance		
1.605** 1.598**	Intraday re	sistance vot point		

### **Copyright TRADING CENTRAL**

The information contained in this publication is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Any opinion offered herein reflects TRADING Central current judgment and may change without notice. Users acknowledge and agree to the fact that, by its very nature, any investment in shares, stock options and similar and assimilated products is characterised by a certain degree of uncertainty and that, consequently, any investment of this nature involves risks for which the user is solely responsible and liable.

Services in the U.S. are offered through TRADING Central Americas, Inc.

TRADING Central is not registered in France as an Investment Services Provider but complies with the following rules and directives, including:

- General Regulation Handbook of the AMF, Book III, Title III, Chapter VII "Investment Analysts Not Associated with an Investment Services Provider"

- EU Commission Directive 2006/73 dated 10 August 2006, Articles 24 and 25

- EU Commission Directive 2004/39 dated 21 April 2004
- EU Commission Directive 2003/125 dated 22 December 2003