

# Forexsignal30 Extreme ver. 2 Tutorials

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Forexsignal30.com is a manual trading system that is composed of several indicators that mutually cooperate with each other. Very difficult to find indicators that are not repainted. I estimate 98% indicator is re-painted all over the world.

Actually Indicators are indicating the trend, Indicators are tools for analyzing the market trend, not any particular level, they can help you to forecast some technical levels but not an exact level. How can any indicator predict any exact level. Some time some indicators work and few indicators don't work, it can not be possible that every time in any situation each and every indicator work.

## **Now this problem has been solved by forexsignal30.com**

I am not a teacher who will explain how to trade forex, I assume you already understand some important terms in forex trading such as how to open trade, making the target, and so forth.

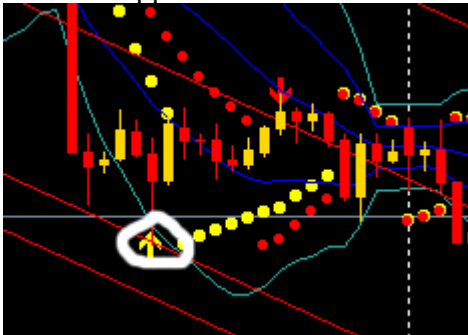
So that you can successfully use this system, you should use a calculation done. As the proverb says that high-risk, high profit. This term has a point, but we're looking for is a system of low risk and high profit. If you want it, you must use the calculations and do not play with your emotions. Because this system is actually very risky if you're wrong to use them.

## **Before learning how to read the signal, you should understand the function of each indicator.**

This latest version uses a combination of seven indicators related. Thousands of indicators has been my test to get a combination that is very accurate. Finally I just need seven indicators just to get 100% winning trades. These indicators are as follows:

### **1. Arrow Indicator**

This indicator is used to find that the trend would be immediate changes. These indicators are sometimes repainted to less than 100 pips if extreme indicator appears. We recommend that you use a maximum of 20% of your fund to trade so that the remaining funds can be used to bear the loss of at least 100 pips when the market is moving volatile. This will not happen if you wait for the other indicators appear.



### **2. Extreme Indicator.**

These indicators will predict that the market will move fluctuate or there will be a big movement. In the picture labeled arrow indicates the price has started moving up with is unstable, the indicator will change color to red means buying trend will end soon, I do not recommend you to install the buying position here, because the trend will probably move down to the very not unexpected.

Yellow Line = up trend

Red Line = down trend

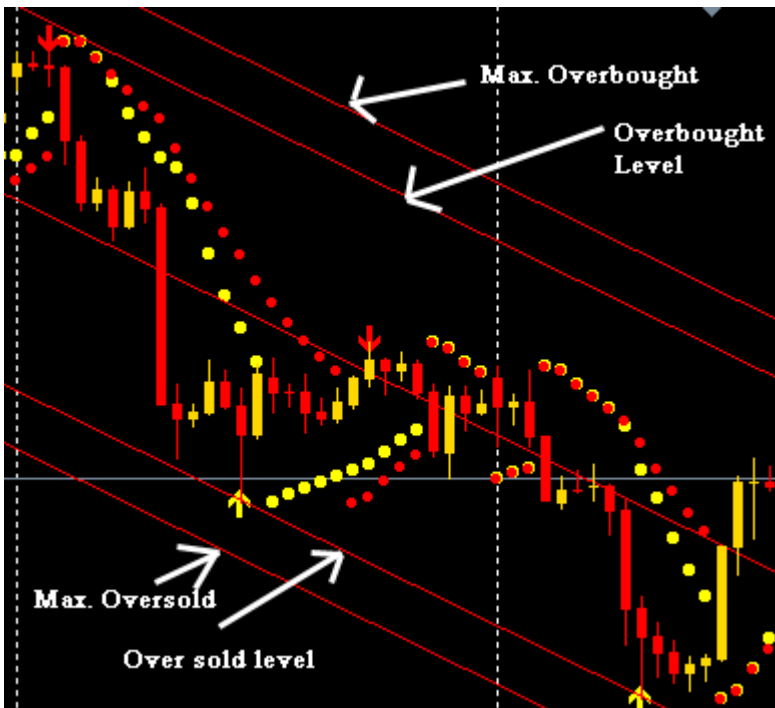


### 3. High Low (HL Channel indicator)

The HL Channel indicator and as the all of the channel indicator uses the highest high and lowest low of the price to determine the upper and lower bands of the channel.

In the HL Channel The channel is calculated according to the given period of calculation and the time frame of the used chart, and the channel is self-adjusted (Like the Bollinger Bands).

As you can see below there are two thick lines that indicates the upper and lower channel and a dashed center line.



The channel gives the overall direction of the price movement - up or down - and may change from time to time, specially if it used with a low timeframe (1, 5 and 15 minutes).

Actually you can't trade with the HL Channel indicator alone, it will not tell you when to enter the trade neither when to exit, The HL Channel indicator telling you the overall direction of the price trend and the channels with the middle line warn you how much the trend is strong or weak, however, you have to use another indicators to generate the entry/exit signals.

### 4. Histogram Indicator

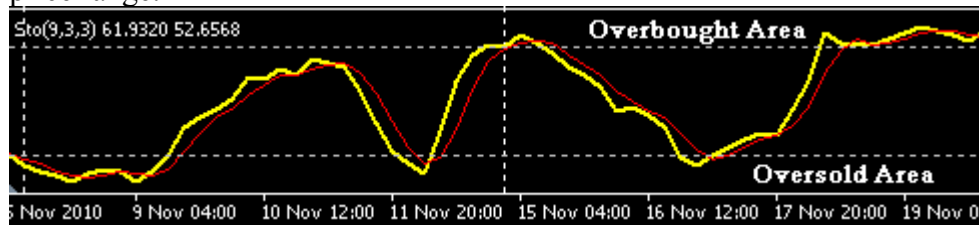
This indicator works based on the calculation of maximum and minimum price levels from the previous periods, applying some advanced math calculations to the relations between the current price and the max/min prices



On the chart example you see that the upward trends are marked with the yellow histogram lines, while the downward trends are marked with the red line. It's easy to trade with this indicator. You can close short positions and go long when the lines' color change from red to yellow. You can close long positions and go short when the lines' change from yellow to red. It was very accurate on H1 chart. Just like other indicators, this indicator can not be used to open a position. You need other indicators to predict the market.

### 5. Stochastic Oscillator

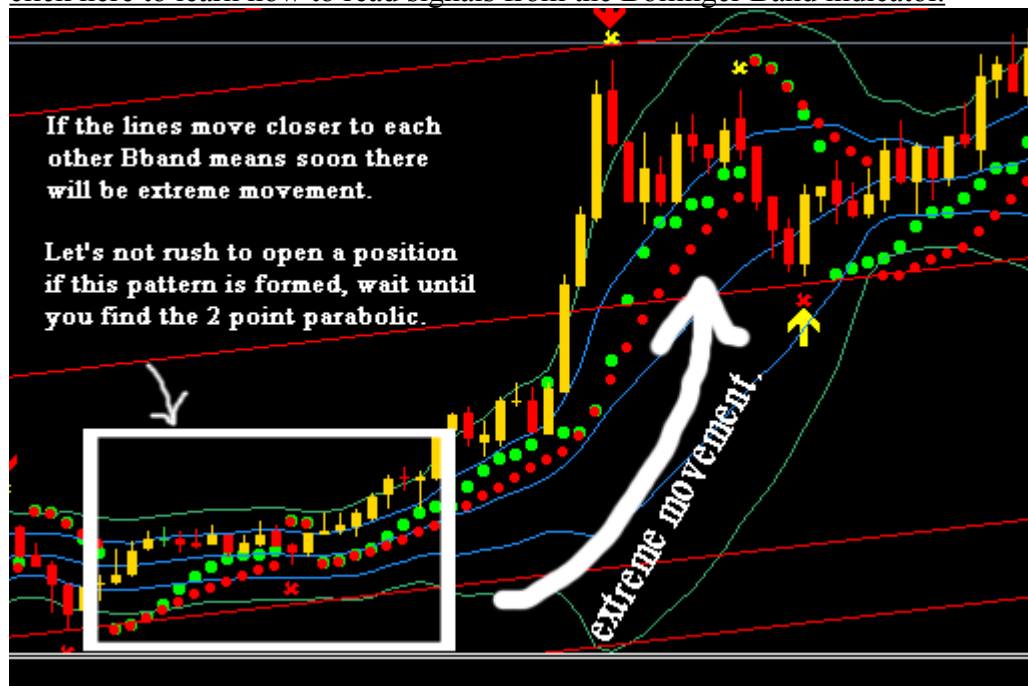
In technical analysis of securities trading, the stochastics oscillator is a momentum indicator that uses support and resistance levels. Dr. George Lane promoted this indicator in the 1950s. The term stochastic refers to the location of a current price in relation to its price range over a period of time. This method attempts to predict price turning points by comparing the closing price of a security to its price range.



### 6. Bollinger Band indicator

Bollinger bands are one of the most popular technical indicators for traders in any financial market - stocks, bonds or foreign exchange (FX). Many traders use them primarily to determine overbought and oversold levels, selling when price touches the upper Bollinger band and buying when it hits the lower Bollinger band. In range-bound markets, this technique works well, as prices travel between the two bands like balls bouncing off the walls of a racquetball court.

[click here to learn how to read signals from the Bollinger Band indicator.](#)

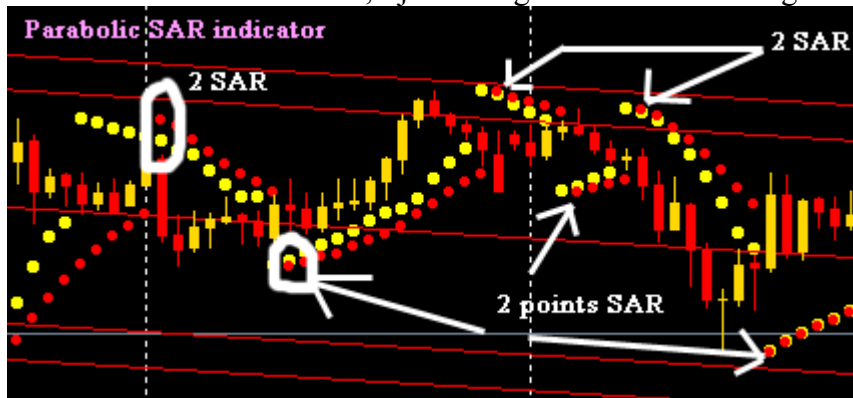


### 7. Parabolic SAR indicator.

In this latest version we do not use the small arrow again. We have found a pattern of Parabolic SAR is extraordinary that can be used a basis for open positions.

The parabolic SAR is a technical indicator that is used by many traders to determine the direction of an asset's momentum and the point in time when this momentum has a higher-than-normal probability of

switching directions. Sometimes known as the "stop and reversal system", the parabolic SAR was developed by the famous technician Welles Wilder, creator of the relative strength index, and it is shown as a series of dots placed either above or below an asset's price on a chart. Parabolic SAR is that I use is an indicator of MT4, I just changed the default settings from 0.02 to 0.05.



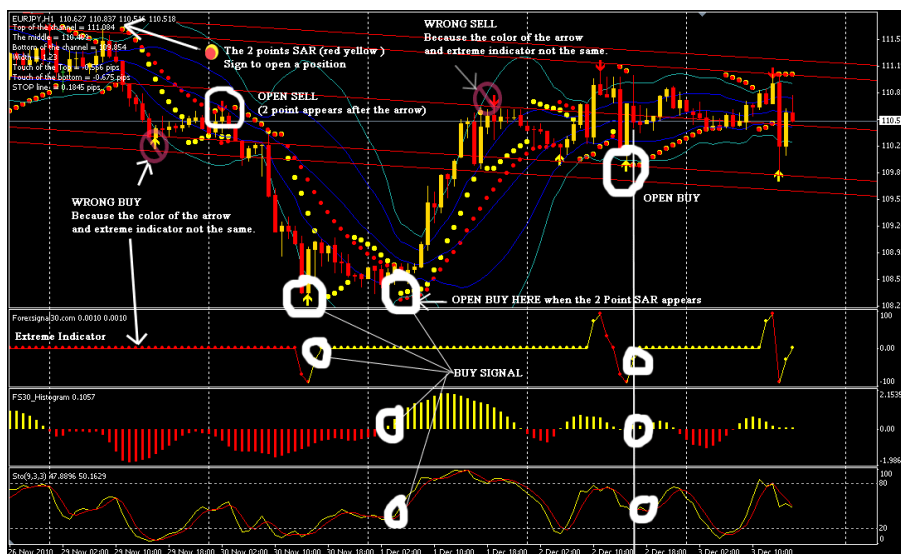
Latest pattern that I found the yellow dots and red dots. Typically the yellow dot came first and then red. This indicator is used as a base before you open a position. After the arrows appear you are just waiting for this pattern is formed and then immediately open positions. You should never open a position if only 1 point that appears, because this is very risky.

### Installation guidelines.

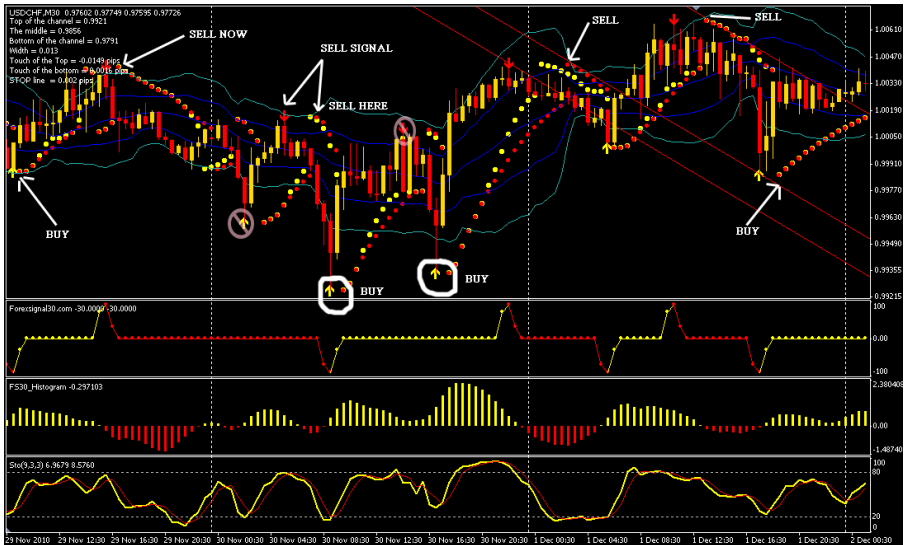
Before buying this product, I assume you already understand how the installation of the indicators and templates in MT4. But not everyone who bought these systems to understand very well so I have to explain it again. Actually a lot of information like this on the internet. You just googling to find it. Follow the steps, [click here](#).

## How to read the signal.

### BASIC



(Click image to enlarge)



**How to avoid a drawdown?**

If the Arrow and extreme area appear on a large time frame (1H and 4H), then the price will be drawdown of 50-300 pips. In the timeframe (D1 and W1) will drawdown of 200-500 pips. In the time frame (30m, 15m, and 5m) will drawdown of 50-200 pips. You should still consider all of the time frame, arrows and extreme area before you open a position.

If you find a new arrow appears on D1 time frame Buy Arrow for example, usually an arrow will be encouraged as much as 200-500 pips and then later turned into buying trends. Ways to capitalize on these opportunities is to wait for Sell signal on the time frame under the D1 like 4H, 1H, 30m, 15m, and 5m. Opportunities like this usually happens one time a month that is when the pattern graph as shown below:



(Click image to enlarge)

Usually the price up and down with the point 0, 50. For example the current price of 122.66 positions, if you find a signal (arrow indicators, etc.) take your time to open a position. Usually the price will move first to the point 0 or 50. As in 121.50, 122.00, 122.50, 133.00, 134.00 or 133.50 and then the trend will reverse. For example, if you find a buy signal at 122.66 points, chances are the price will come down until fixed at 122.00 points and then reverses direction. If the price can not touch the 121.50 point, most likely the price will turn from 122.00 to 122.50-123.00.

Actually I rarely use the SL because I was always confident in my position has been open. But if you want it, I recommend the SL and TP are:

1m-30m = SL : 100, TP : 10-50 pips

1H, 4H, D1 = SL : 150-250 pips, TP : 10-300 pips

TP = 10-300 pips for big pairs like : EJ, EG, UJ, GJ,..

I am not a forex teacher who will teach how to start playing forex. I assume you all already know how to use MT4 and understand the terms of forex trading.

To master this science is not easy, you have a lot of comparing and researching all the information that you think can help.

I took many years until I found this system. I also have lost a lot of money to learn and seek new information about this world. You are now no longer need to do trial and error because you have found a simple method and very useful. I am very grateful to still be able to share with you. Hopefully this research can be useful for you.

### **Money Management**

Do not forget to keep control of your emotions and your money. Play at most 20% of your money. You do not get greedy, open position when you get a chance 100% accurate as the method above.

You must have risk management. This job has a high risk and high profits as well. Do not play the forex if you have the funds mediocre. If you have money of \$ 100,000, then you can use for just \$ 10,000 or \$ 30,000 at most.

Do not ever stop learning, keep an open mind to new things. Now it's time to make money from the forex market..!!

Best Wishes,